

## **ElderLaw News**

### March 2010

Sarisohn Law Partners, LLP offers this monthly newsletter in order to keep you updated in the field of Elder Law. ElderLaw News is a monthly enewsletter that brings you

MEDICAID PLANNING

Janna P. Visconti, Esq., will be speaking at a Lenten Program at Trinity Church in Roslyn, New York, on March 21, on the following topic:

MARCH 21 - GOOD STEWARDSHIP - HOW TO ACCESS GOVERNMENT ENTITLEMENTS TO PROTECT LOVED ONES ASSETS

How to protect the home

Myths and realities of the 5 year look-back

Home Care Medicaid options

Nursing Home coverage

For more information, call the church office at 516-621-7925

NEW HEALTH CARE PROXY LAW

Last week, Governor Paterson signed a new law giving family members, guardians or partners limited ability to make medical decisions for incapacitated patients, even if they don't have a health care proxy. Decisions must be based on the patient's best interests, including their moral or religious beliefs.

This is attorney advertising.

#### This Month's Articles:

• <u>More Seniors Eligible for Big Medicare Drug</u> Subsidy

• Demise of Estate Tax Could Have Serious Consequences for Spouses

• Medigap Coverage Is Changing

#### More Seniors Eligible for Big Medicare Drug Subsidy

A million low-income seniors have become eligible for a big assist on prescription drug expenses this year under a newly expanded federal program. The subsidy can defray thousands of dollars in costs, and in many cases eliminate prescription drug expenses entirely for participating seniors.

#### more...

# Demise of Estate Tax Could Have Serious Consequences for Spouses

The estate tax expired on January 1, 2010. It remains to be seen whether Congress will reinstate it before it returns in 2011, but the fact that there is currently no estate tax can have unintended consequences for spouses. Standard language found in many estate plans could leave spouses with nothing.

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#### Medigap Coverage Is Changing

Several changes are coming to Medigap plans, which supplement Medicare's coverage. In June 2010, four current plans will be dropped and two new plans will be added, bringing the total number of available Medigap plans to 10.

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ElderLaw News is a monthly enewsletter that brings you reports of legal developments and other trends of vital interest to seniors and their advocates. This newsletter is brought to you by Sarisohn Law Partners LLP.

Find out more...

#### Quick Links...

For Senior Care, Sometimes It Does Take A Village

Reverse Mortgage Rules for Seniors Living in Condominiums Changed by HUD

States Race To Clean Up Congress' Estate Tax Mess

Smart Strategies for Retirees Seeking Work

Saying No Thanks to a Bequest

Mom and Dad, We Need to Talk: Aiding Elderly Drivers

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